PRESSE RELEASE

ATL GETS NEW MANAGEMENT

Kigali, 22nd February, 2017 - The Aviation Travel and Logistics Holding Ltd (ATL) is a company established by the Government of Rwanda since 14th October 2015. ATL merges all air transport, logistics and tourism services and products in Rwanda. The reform of the aviation sector was conducted as one of the key milestones to improve financial performance, sustainability and growth of the sector, gearing towards the creation of a regional aviation hub, airport city and a competitive national airline. ATL is comprised of five subsidiaries: RwandAir (the national airline), Airports Company Rwanda Ltd-ACR (the airport management company to emerge from the ongoing reform of Rwanda Civil Aviation Authority-RCAA), Akagera Aviation Ltd (the general aviation and training company), Rwanda Tours & Events Ltd-RTE (as the flagship of the tourism sector) and Rwanda Links Logistics Ltd-RLL (a new cargo and freight handling company).

On 10th February 2017, the third meeting of the Board of Directors of ATL approved the appointment of Mr. Lucky Cheong as the new Chief Executive Officer (CEO) and Mr. Seong-Soo Kang as the Chief Operating Officer of the holding.



Mr. Lucky Cheong (from Singapore) is a Mechanical & Manufacturing Engineer and MBA owner by background, highly experienced (37 years) in the aviation industry, particularly in establishing and managing airlines. In addition, he has been involved extensively in business and cost management strategies, aircraft acquisitions and financing, and managing growth strategy of airlines.



Mr. Seong-Soo (Michael) Kang (from South-Korea) is a Civil Engineering and MBA owner by background, specialized in Airport Operation & Management. In his career, he has built a strong experience in master planning and construction of major airports.

The Board of Directors of ATL is confident that the new management will efficiently be part of the implementation of the Rwandan Policies in air transport and play an important role in the development of the tourism and logistics in Rwanda. We warmly welcome Mr. Cheong and Mr. Kang in Rwanda and wish them good success in their assignments.